

Jubilant Draximage Inc.
Balance Sheet as at 31 March 2024
(All amounts in USD, unless otherwise stated)

	Notes	As at 31 March 2024	As at 31 March 2023
ASSETS			
Non-current assets			
Property, plant and equipment	3	25,369,307	24,066,296
Capital work-in-progress	3	9,602,412	4,992,245
Investment properties			
Goodwill	4	138,014,089	138,014,089
Other intangible assets	4	20,202,785	13,140,825
Intangible assets under development	4	44,003,588	45,700,325
Right-of-use assets	5	21,041,779	22,616,902
Financial assets			
i. Investments	6	1	1
ii. Loans	7	260,220,231	237,220,231
Other non-current assets	9	101,406	12,997
Total non-current assets		518,555,598	485,763,911
Current assets			
Inventories	10	16,828,317	18,468,031
Financial assets			
i. Trade receivables	11	34,553,043	27,026,596
ii. Cash and cash equivalents	12	41,998,955	31,247,779
iii. Other financial assets	8	14,437,808	10,524,460
Income tax asset (net)		181,843	22,232
Other current assets	13	5,559,633	8,038,915
Total current assets		113,559,599	95,328,013
Total assets		632,115,197	581,091,924
EQUITY AND LIABILITIES			
Equity			
Equity share capital	14	2,073,438	2,073,438
Other equity		516,347,346	477,298,972
Total equity		518,420,784	479,372,410
Liabilities			
Non-current liabilities			
Financial liabilities			
i. Lease liabilities		18,310,535	19,307,096
ii. Other financial liabilities		114,184	112,781
Provisions	15(a)	5,618,539	5,585,795
Deferred tax liabilities (net)		17,766,151	15,830,590
Other non-current liabilities		69,667	113,667
Total non-current liabilities		41,879,076	40,949,929
Current liabilities			
Financial liabilities			
i. Lease liabilities		3,795,728	4,003,648
ii. Trade payables	16	52,643,316	43,788,977
iii. Other financial liabilities	17	8,186,281	5,492,021
Other current liabilities	18	1,571,712	2,491,396
Provisions	15(b)	1,890,665	1,896,684
Current tax liabilities (net)		3,727,635	3,096,859
Total current liabilities		71,815,337	60,769,585
Total liabilities		113,694,413	101,719,514
Total equity and liabilities		632,115,197	581,091,924

Jubilant Draximage Inc.
Statement of Profit and Loss for the year ended 31 March 2024
(All amounts in USD, unless otherwise stated)

	Notes	For the year ended 31 March 2024	For the year ended 31 March 2023
Revenue from operations	19	362,472,293	317,674,664
Other income	20	13,751,451	7,287,977
Total income		376,223,744	324,962,641
Expenses			
Cost of materials consumed	21	138,929,241	107,551,890
Purchases of stock-in-trade	22	16,921,127	23,183,041
Changes in inventories of finished goods, stock-in-trade and work-in-progress	23	3,180,383	(5,165,025)
Employee benefits expense	24	77,229,984	74,985,429
Finance costs	25	1,051,315	1,032,654
Depreciation, amortisation and impairment	26	14,493,847	17,916,031
Other expenses	27	70,083,606	72,167,443
Total expenses		321,889,503	291,671,463
Profit before tax		54,334,241	33,291,178
Tax expense			
- Current tax		13,350,306	8,348,557
- Deferred tax charge		1,935,561	938,233
Total tax expense		15,285,867	9,286,790
Profit for the year		39,048,374	24,004,388
Other comprehensive income			
<i>Items that will not be reclassified to profit or loss</i>			
Changes in fair value of equity investments which are classified at fair value through OCI		-	(54,088)
		-	(54,088)
Other comprehensive loss for the year, net of tax		-	(54,088)
Total comprehensive income for the year		39,048,374	23,950,300

For Jubilant Draximage Inc.

Krishna Kumar Khaitan
Director

Date: May 27, 2024

Jubilant Draximage Inc.
Statement of Changes in Equity for the year ended 31 March 2024
(All amounts in USD, unless otherwise stated)

A. Equity share capital					Amount
Balance as at 1 April 2022					2,073,438
Changes in equity share capital during the year					-
Balance as at 31 March 2023					2,073,438
Changes in equity share capital during the year					-
Balance as at 31 March 2024					2,073,438
B. Other equity					Total
	Reserves and surplus				
	Merger reserve	Other capital reserve	Fair value reserve	Retained earnings	
Balance as at 1 April 2022	(6,559,184)	9,640	(1,172,669)	461,070,885	453,348,672
Profit for the year	-	-	-	24,004,388	24,004,388
Other comprehensive loss	-	-	(54,088)	-	(54,088)
Total comprehensive income for the year	-	-	(54,088)	24,004,388	23,950,300
Transfer of cumulative loss of equity investment classified at fair value through other comprehensive income	-	-	1,226,757	(1,226,757)	-
Balance as at 31 March 2023	(6,559,184)	9,640	-	483,848,516	477,298,972
Profit for the year	-	-	-	39,048,374	39,048,374
Other comprehensive income/(loss)	-	-	-	-	-
Total comprehensive income for the year	-	-	-	39,048,374	39,048,374
Balance as at 31 March 2024	(6,559,184)	9,640	-	522,896,890	516,347,346

Jubilant Draximage Inc.**Statement of Cash Flows for the year ended 31 March 2024**

(All amounts in USD, unless otherwise stated)

	For the year ended 31 March 2024	For the year ended 31 March 2023
A. Cash flow from operating activities		
Net profit before tax	54,334,241	33,291,178
Adjustments:		
Depreciation and amortisation expense	14,493,847	17,916,031
Loss on sale/ disposal/ discard of property, plant and equipment (net)	187,211	46,069
Finance costs	1,051,315	1,032,654
Bad debts/ irrecoverable loans and advances written off (net off provisions written-back)	194,681	164,286
Unrealised foreign exchange loss/(gain)	104,799	(138,778)
Interest income	(13,660,821)	(6,969,711)
	2,371,032	12,050,551
Operating cash flow before working capital changes	56,705,273	45,341,729
	(9,291,559)	(1,149,020)
Increase in trade receivables, loans, other financial assets and other assets		
Decrease in inventories	(44,558)	(5,115,283)
Increase in trade payables, other financial liabilities, other liabilities and provisions	8,368,253	17,265,452
Cash generated from operations	55,737,409	56,342,878
Income tax paid (net of refund)	(12,879,140)	(6,148,519)
Net cash generated from operating activities	42,858,269	50,194,359
B. Cash flow from investing activities		
	(17,812,594)	(18,970,025)
Purchase of property, plant and equipment, other intangible assets (including capital work-in-progress and intangible asset under development)		
Proceeds from sale of property, plant and equipment	42,299	480,597
Sale of investment in subsidiaries	-	111,181
Loans given to related parties (net)	(23,000,000)	(16,489,789)
Interest received	13,660,822	6,947,603
Net cash used in investing activities	(27,109,473)	(27,920,433)
C. Cash flow from financing activities		
Payment of lease liabilities	(4,041,623)	(4,525,013)
Finance costs paid	(955,997)	(897,158)
Net cash used in financing activities	(4,997,620)	(5,422,171)
Net increase in cash and cash equivalents (A+B+C)	10,751,176	16,851,755
Cash and cash equivalents at the beginning of year	31,247,779	14,396,024
Cash and cash equivalents at the end of the year	41,998,955	31,247,779

Jubilant Draximage Inc.**Notes to the financial statements for the year ended 31 March 2024**

Note 1: Corporate information

Jubilant Pharmova Limited (“Jubilant India”) is an Indian Company and the ultimate holding company of the Jubilant Group which comprises of Jubilant India and its subsidiaries. During May 2005, Jubilant India incorporated Jubilant Pharma Limited (“JPL, Singapore”) in Singapore as its wholly owned subsidiary which has since become an intermediate holding company for various entities of Jubilant Group across the globe.

During May 2008, JPL Singapore acquired Jubilant Draximage Inc (“Draximage” or “the Company” or “the Parent Company”) in Canada as its wholly owned subsidiary. Draximage was incorporated under the ‘Canadian Business Corporation Act’. With a network of 46 radiopharmacies in the USA, the Group is engaged in manufacturing and supply of radiopharmaceutical products and services. In the radiopharmaceutical category, Draximage has its own products and a targeted research and development (“R&D”) program for new and/or improved products.

Note 2. Material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of these financial statements. The accounting policies adopted are consistent with those of the previous financial year.

(a) Basis of preparation**(i) Statement of compliance**

These financial statements with limited information have been prepared solely for consideration in the consolidated financial statements of the Ultimate Parent Company. These financial statements have been prepared in accordance with the Ultimate Parent's accounting policies which are in agreement with the recognition and measurement principles laid down under the Companies (Indian Accounting Standards) Rules, 2015, as amended.

(ii) Historical cost convention

These financial statements have been prepared under historical cost convention on accrual basis, unless otherwise stated.

(b) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates (i.e. the "functional currency"). The functional currency of the Company is U.S. Dollars (“USD”). These financial statements are presented in USD.

(c) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on current/non-current classification.

An asset is treated as current when:

- It is expected to be realised or intended to be sold or consumed in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is expected to be realised within twelve months after the reporting period; or
- It is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The Company classifies all other assets as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its operating cycle for the purpose of current-non-current classification of assets and liabilities.

Jubilant Draximage Inc.

Notes to the financial statements for the year ended 31 March 2024

(All amounts in USD, unless otherwise stated)

Note 3: Property, plant and equipment and capital work-in-progress

Description	Plant and machinery	Furniture and fixtures	Office equipment	Total	Capital work-in-progress
Gross carrying amount as at 1 April 2022	22,040,481	15,241,055	2,186,152	39,467,688	4,354,291
Additions	3,388,123	3,252,806	397,893	7,038,822	6,154,136
Deductions	(42,073)	(735,927)	(33,515)	(811,515)	(5,516,182)
Gross carrying amount as at 31 March 2023	25,386,531	17,757,934	2,550,530	45,694,995	4,992,245
Accumulated depreciation as at 1 April 2022	9,667,964	6,006,351	1,217,587	16,891,902	-
Depreciation charge for the year	2,395,474	2,328,284	351,719	5,075,477	-
Deductions	(41,902)	(269,668)	(27,110)	(338,680)	-
Accumulated depreciation as at 31 March 2023	12,021,536	8,064,967	1,542,196	21,628,699	-
Net carrying amount as at 31 March 2023	13,364,995	9,692,967	1,008,334	24,066,296	4,992,245

Description	Plant and machinery	Furniture and fixtures	Office equipment	Total	Capital work-in-progress
Gross carrying amount as at 1 April 2023	25,386,531	17,757,934	2,550,530	45,694,995	4,992,245
Additions	5,337,249	1,555,896	286,169	7,179,314	8,344,045
Deductions	(424,503)	-	-	(424,503)	(3,733,878)
Gross carrying amount as at 31 March 2024	30,299,277	19,313,830	2,836,699	52,449,806	9,602,412
Accumulated depreciation as at 1 April 2023	12,021,536	8,064,967	1,542,196	21,628,699	-
Depreciation charge for the year	2,897,347	2,429,840	330,079	5,657,266	-
Deductions	(205,466)	-	-	(205,466)	-
Accumulated depreciation as at 31 March 2024	14,713,417	10,494,807	1,872,275	27,080,499	-
Net carrying amount as at 31 March 2024	15,585,860	8,819,023	964,424	25,369,307	9,602,412

Jubilant Draximage Inc.

Notes to the financial statements for the year ended 31 March 2024

(All amounts in USD, unless otherwise stated)

Note 4: Goodwill, other intangible assets and intangible assets under development

Description	Goodwill	Other intangible assets			Total	Intangible assets under development
		Acquired trademarks/ trade names and customer contracts	Internally generated Product registration/market authorisation	Softwares		
Gross carrying amount as at 1 April 2022	138,014,089	5,052,583	33,246,001	2,359,732	40,658,316	43,674,385
Additions during the year	-	-	6,089,555	276,003	6,365,558	11,599,995
Deductions	-	-	-	-	-	(9,574,055)
Gross carrying amount as at 31 March 2023	138,014,089	5,052,583	39,335,556	2,635,735	47,023,874	45,700,325
Accumulated depreciation as at 1 April 2022	-	4,468,665	23,392,265	1,642,980	29,503,910	-
Amortisation charge for the year	-	86,463	3,921,344	371,332	4,379,139	-
Accumulated depreciation as at 31 March 2023	-	4,555,128	27,313,609	2,014,312	33,883,049	-
Net carrying amount as at 31 March 2023	138,014,089	497,455	12,021,947	621,423	13,140,825	45,700,325

Description	Goodwill	Other intangible assets			Total	Intangible assets under development
		Acquired trademarks/ trade names and customer contracts	Internally generated Product registration/market authorisation	Softwares		
Gross carrying amount as at 1 April 2023	138,014,089	5,052,583	39,335,556	2,635,735	47,023,874	45,700,325
Additions during the year	-	-	11,403,937	92,813	11,496,750	9,800,013
Deductions	-	-	-	-	-	(11,496,750)
Gross carrying amount as at 31 March 2024	138,014,089	5,052,583	50,739,493	2,728,548	58,520,624	44,003,588
Accumulated depreciation as at 1 April 2023	-	4,555,128	27,313,609	2,014,312	33,883,049	-
Amortisation charge for the year	-	86,462	4,085,066	263,262	4,434,790	-
Accumulated depreciation as at 31 March 2024	-	4,641,590	31,398,675	2,277,574	38,317,839	-
Net carrying amount as at 31 March 2024	138,014,089	410,993	19,340,818	450,974	20,202,785	44,003,588

Jubilant Draximage Inc.**Notes to the financial statements for the year ended 31 March 2024**

(All amounts in USD, unless otherwise stated)

Note 5: Right-of-use assets

The details of the right-of-use assets held by the Company is as follows:

	Depreciation charge		Net carrying amount	
	For the year ended		As at	
	31 March 2024	31 March 2023	31 March 2024	31 March 2024
Buildings	3,583,034	3,920,508	17,521,310	20,689,909
Office equipment	93,673	94,774	131,225	224,899
Vehicles	725,084	1,237,636	3,389,244	1,702,094
	4,401,791	5,252,918	21,041,779	22,616,902

Amount recognised in profit or loss:

	For the year ended	For the year ended
	31 March 2024	31 March 2023
Interest on lease liabilities	801,662	801,541
Rental expense relating to short-term leases	463,085	571,934
	1,264,747	1,373,475

Amount recognised in statement of cash flows:

	For the year ended	For the year ended
	31 March 2024	31 March 2023
Total cash outflow for leases	4,041,623	4,525,013

Jubilant Draximage Inc.**Notes to the financial statements for the year ended 31 March 2024****(All amounts in USD, unless otherwise stated)****Note 6: Investment in equity instruments**

	As at	As at
	31 March 2024	31 March 2023
Unquoted (fully paid up) (measured at Cost)		
1 (31 March 2023 : 1) equity share of GBP 1 each Draximage UK Ltd.	1	1
	1	1

*The Group designated this investment as equity instruments measured at FVOCI because these shares represent investment that the Group intends to hold for long-term for strategic purposes.

Note 7 : Non-current loans

	As at	As at
	31 March 2024	31 March 2023
Unsecured, considered good		
Security deposits	245,231	245,231
Loan to related parties	259,975,000	236,975,000
Total non-current loans	260,220,231	237,220,231

Note 8: Other current financial assets

	As at	As at
	31 March 2024	31 March 2023
Recoverable from related parties	3,488,453	967,804
Unbilled revenue	10,755,851	9,553,946
Others	193,504	2,710
Total other current financial assets	14,437,808	10,524,460

Note 9: Other non-current assets

	As at	As at
	31 March 2024	31 March 2023
Capital advances	101,406	12,997
Total other non-current assets	101,406	12,997

Note 10: Inventories

	As at	As at
	31 March 2024	31 March 2023
Raw materials	6,511,873	4,817,268
Work-in-progress	1,982,547	2,732,416
Finished goods	5,887,583	8,183,226
Stock-in-trade	864,277	999,148
Stores and spares	315,085	738,454
Packing material	1,266,952	997,519
Total inventories	16,828,317	18,468,031

Jubilant Draximage Inc.**Notes to the financial statements for the year ended 31 March 2024****(All amounts in USD, unless otherwise stated)****Note 11: Trade receivables**

	As at	As at
	31 March 2024	31 March 2023
Unsecured and current		
Trade receivables - considered good	34,552,533	27,018,023
Receivables from related parties	510	8,573
Trade receivables - which have significant increase in credit risk	1,486,853	1,437,487
Less: Expected credit loss allowance	(1,486,853)	(1,437,487)
Total trade receivables	34,553,043	27,026,596

Note 12: Cash and cash equivalents

	As at	As at
	31 March 2024	31 March 2023
Balances with banks		
- in current accounts	41,998,955	30,856,566
Cash on hand	-	249
Others		
- Funds in transit	-	390,964
Total cash and cash equivalents	41,998,955	31,247,779

Note 13: Other current assets

	As at	As at
	31 March 2024	31 March 2023
Prepaid expenses	3,891,151	3,921,766
Recoverable from/balance with government authorities	1,091,568	653,481
Advance to employees	173,305	631,909
Advance for supply of goods and services	403,609	2,831,759
Total other current assets	5,559,633	8,038,915

Jubilant Draximage Inc.**Notes to the financial statements for the year ended 31 March 2024**

(All amounts in USD, unless otherwise stated)

Note 14(a): Equity share capital

	As at	As at
	31 March 2024	31 March 2023
Issued and subscribed		
126,201,400 (31 March 2023: 126,201,400) Equity shares of USD 1 each	2,073,438	2,073,438
	2,073,438	2,073,438
Movement in equity share capital	No. of shares	Amount
As at 1 April 2022	126,201,400	2,073,438
Additions during the year	-	-
As at 31 March 2023	126,201,400	2,073,438
Additions during the year	-	-
As at 31 March 2024	126,201,400	2,073,438

Terms and rights attached to equity shares

The Company has only one class of shares referred to as equity shares having par value of USD 1. Each holder of equity shares is entitled to one vote per equity shares. In the event of liquidation of the Company, the stockholders shall be entitled to receive all of the remaining assets of the Company, after distribution of all preferential amounts, if any. Such amounts will be in proportion to the number of common stock of equity shares held by the stockholders.

Details of shareholders holding more than 5% shares in the Company:

	As at		As at	
	31 March 2024		31 March 2023	
	No. of shares	% holding	No. of shares	% holding
Jubilant Pharma Limited, holding company	126,201,400	100.00%	126,201,400	100.00%

Note 14(b): Nature and purpose of other equity**Merger reserve**

Represents difference between the consideration and carrying amount of net assets/liabilities for transactions among entities under common control to transfer out/in of any business or shares of entities under common control.

Other capital reserve

Accumulated capital surplus not available for distribution of dividend and expected to remain invested permanently. This also includes reserves arising on transaction with owners of the Company (other than those accounted for in merger reserve).

Retained earnings

Retained earnings represent the amount of accumulated earnings/(loss) of the Company.

Jubilant Draximage Inc.**Notes to the financial statements for the year ended 31 March 2024****(All amounts in USD, unless otherwise stated)****Note 15 (a): Non-current provisions**

	As at	As at
	31 March 2024	31 March 2023
Other provisions	5,618,539	5,585,795
Total provisions	5,618,539	5,585,795

Note 15 (b): Current provisions

	As at	As at
	31 March 2024	31 March 2023
Provision for employee benefits	1,728,103	1,781,866
Other provisions	162,562	114,818
Total provisions	1,890,665	1,896,684

Note 16: Trade payables

	As at	As at
	31 March 2024	31 March 2023
Current		
Dues to relates parties	4,407,628	5,828,275
Dues to others	48,235,688	37,960,702
Total trade payables	52,643,316	43,788,977

Note 17: Other current financial liabilities

	As at	As at
	31 March 2024	31 March 2023
Capital creditors	2,416,291	235,253
Employee benefits payable	5,769,990	5,256,768
Total other current financial liabilities	8,186,281	5,492,021

Note 18: Other current liabilities

	As at	As at
	31 March 2024	31 March 2023
Contract liabilities	971,837	1,488,735
Income received in advance/unearned revenue	44,000	44,000
Statutory dues payables	555,875	958,661
Total other current liabilities	1,571,712	2,491,396

Jubilant Draximage Inc.
Notes to the financial statements for the year ended 31 March 2024
(All amounts in USD, unless otherwise stated)

Note 19: Revenue from operations

	For the year ended	For the year ended
	31 March 2024	31 March 2023
Sale of products	360,356,058	315,417,966
Other operating revenue	2,116,235	2,256,698
Total revenue from operations	362,472,293	317,674,664

Note 20: Other income

	For the year ended	For the year ended
	31 March 2024	31 March 2023
Interest income	13,660,821	6,969,711
Other non-operating income	90,630	318,266
Total other income	13,751,451	7,287,977

Note 21: Cost of materials consumed

	For the year ended	For the year ended
	31 March 2024	31 March 2023
Raw materials consumed	138,929,241	107,551,890
Total cost of materials consumed	138,929,241	107,551,890

Note 22: Purchase of stock-in-trade

	For the year ended	For the year ended
	31 March 2024	31 March 2023
Purchase of stock-in-trade	16,921,127	23,183,041
Total purchase of stock-in-trade	16,921,127	23,183,041

Note 23: Changes in inventories of finished goods, stock-in-trade and work-in-progress

	For the year ended	For the year ended
	31 March 2024	31 March 2023
Opening balance		
Work-in-progress	2,732,416	1,730,161
Finished goods	8,183,226	3,641,622
Stock-in-trade	999,148	1,377,982
Total opening balance	11,914,790	6,749,765
Closing balance		
Work-in-progress	1,982,547	2,732,416
Finished goods	5,887,583	8,183,226
Stock-in-trade	864,277	999,148
Total closing balance	8,734,407	11,914,790
Total changes in inventories of finished goods, stock-in-trade and work-in-progress	3,180,383	(5,165,025)

Note 24: Employee benefits expense

	For the year ended	For the year ended
	31 March 2024	31 March 2023
Salaries, wages, bonus, gratuity and allowances	65,498,382	61,998,915
Contribution to provident fund, superannuation and other funds	7,507,061	7,287,966
Staff welfare expenses	4,224,541	5,698,548
Total employee benefits expense	77,229,984	74,985,429

Jubilant Draximage Inc.
Notes to the financial statements for the year ended 31 March 2024
(All amounts in USD, unless otherwise stated)

Note 25: Finance costs

	For the year ended	For the year ended
	31 March 2024	31 March 2023
Interest expense	1,051,315	1,032,654
Total finance costs	1,051,315	1,032,654

Note 26: Depreciation, amortisation and impairment

	For the year ended	For the year ended
	31 March 2024	31 March 2023
Depreciation of property, plant and equipment	5,657,266	5,075,477
Amortisation and impairment of intangible assets	4,434,790	7,587,636
Depreciation on right of use assets	4,401,791	5,252,918
Total depreciation and amortisation expense	14,493,847	17,916,031

Note 27: Other expenses

	For the year ended	For the year ended
	31 March 2024	31 March 2023
Power and fuel	3,368,679	3,459,039
Consumption of stores and spares and packing materials	2,606,087	1,861,725
Processing charges	6,424,948	11,135,880
Rental charges	463,085	571,934
Rates and taxes	4,402,099	4,656,062
Insurance	2,605,316	2,447,060
Advertisement, publicity and sales promotion	1,875,045	1,402,082
Travel and conveyance	1,420,122	1,560,812
Repairs and maintenance:		
i. Plant and machinery	2,532,063	1,942,671
ii. Buildings	393,276	576,987
iii. Others	1,872,755	2,099,825
Office expenses	1,413,917	1,662,409
Vehicle running and maintenance	1,667,638	1,186,702
Printing and stationery	698,851	679,435
Telephone and communication charges	1,687,201	1,517,303
Staff recruitment and training	1,294,059	920,585
Legal and professional fees	24,393,319	23,060,791
Freight and forwarding (including ocean freight)	3,064,655	4,349,646
Bank charges	1,813,501	1,415,109
Commission on sales	3,759,467	4,020,170
Loss on sale/ disposal/ discard of property, plant and equipment (net)	187,211	46,069
Net foreign exchange loss	410,305	174,882
Miscellaneous expenses	1,730,007	1,420,265
Total other expenses	70,083,606	72,167,443